

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2017

Debt Name: Drinking Water Program - 7387-01
Issuance Date: 9/17/2014
Issuance Amount: \$1,025,734
Debt Instrument (or Type): Loan
Repayment Source(s): Water Revenue

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|-------------------|
| 2017 | \$ 45,000 | \$ 22,852 | \$ 67,852 |
| 2018 | \$ 45,000 | \$ 21,694 | \$ 66,694 |
| 2019 | \$ 45,000 | \$ 20,569 | \$ 65,569 |
| 2020 | \$ 45,000 | \$ 19,444 | \$ 64,444 |
| 2021 | \$ 50,000 | \$ 18,319 | \$ 68,319 |
| 2022 | \$ 50,000 | \$ 17,069 | \$ 67,069 |
| 2023 | \$ 50,000 | \$ 15,819 | \$ 65,819 |
| 2024 | \$ 50,000 | \$ 14,569 | \$ 64,569 |
| 2025 | \$ 55,000 | \$ 13,319 | \$ 68,319 |
| 2026 | \$ 55,000 | \$ 11,944 | \$ 66,944 |
| 2027 | \$ 55,000 | \$ 10,569 | \$ 65,569 |
| 2028 | \$ 60,000 | \$ 9,194 | \$ 69,194 |
| 2029 | \$ 60,000 | \$ 7,694 | \$ 67,694 |
| 2030 | \$ 60,000 | \$ 6,194 | \$ 66,194 |
| 2031 | \$ 60,000 | \$ 4,494 | \$ 64,494 |
| 2032 | \$ 65,000 | \$ 3,194 | \$ 68,194 |
| 2033 | \$ 65,000 | \$ 1,569 | \$ 66,569 |
| 2034 | \$ 65,000 | \$ (56) | \$ 64,944 |
| 2035 | \$ 70,000 | \$ (1,681) | \$ 68,319 |
| Totals | \$ 1,050,000 | \$ 216,769 | \$ 934,249 |