

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2016

Debt Name: Brownfield Redevelopment Bonds
Issuance Date: 12/9/2015
Issuance Amount: \$570,000
Debt Instrument (or Type): Bond
Repayment Source(s): Brownfield Tax Capture Revenue

Years Ending	Principal	Interest	Total
2016	\$ -	\$ 8,423	\$ 8,423
2017	\$ -	\$ 27,075	\$ 27,075
2018	\$ -	\$ 27,075	\$ 27,075
2019	\$ -	\$ 27,075	\$ 27,075
2020	\$ -	\$ 27,075	\$ 27,075
2021	\$ 5,000	\$ 26,956	\$ 31,956
2022	\$ 5,000	\$ 26,719	\$ 31,719
2023	\$ 5,000	\$ 26,481	\$ 31,481
2024	\$ 10,000	\$ 26,125	\$ 36,125
2025	\$ 10,000	\$ 25,650	\$ 35,650
2026	\$ 15,000	\$ 25,056	\$ 40,056
2027	\$ 15,000	\$ 24,344	\$ 39,344
2028	\$ 20,000	\$ 23,513	\$ 43,513
2029	\$ 20,000	\$ 22,563	\$ 42,563
2030	\$ 25,000	\$ 21,494	\$ 46,494
2031	\$ 25,000	\$ 20,306	\$ 45,306
2032	\$ 30,000	\$ 19,000	\$ 49,000
2033	\$ 35,000	\$ 17,456	\$ 52,456
2034	\$ 35,000	\$ 15,794	\$ 50,794
2035	\$ 40,000	\$ 14,013	\$ 54,013
2036	\$ 45,000	\$ 11,994	\$ 56,994
2037	\$ 50,000	\$ 9,738	\$ 59,738
2038	\$ 55,000	\$ 7,244	\$ 62,244
2039	\$ 60,000	\$ 4,513	\$ 64,513
2040	\$ 65,000	\$ 1,544	\$ 66,544
Totals	\$ 570,000	\$ 487,223	\$ 495,623