

# Debt Service Report

**Local Unit Name:** City of Grand Blanc  
**Local Unit Code:** 25-2060  
**Current Fiscal Year End Date:** 5/31/2018

**Debt Name:** Strategic Water Quality Initiatives - 3013-01  
**Issuance Date:** 9/22/2010  
**Issuance Amount:** \$340,134  
**Debt Instrument (or Type):** Loan  
**Repayment Source(s):** Sewer Revenue

Years Ending	Principal	Interest	Total
2018	\$ 15,000	\$ 6,253	\$ 21,253
2019	\$ 15,000	\$ 5,878	\$ 20,878
2020	\$ 20,000	\$ 5,503	\$ 25,503
2021	\$ 20,000	\$ 5,003	\$ 25,003
2022	\$ 20,000	\$ 4,503	\$ 24,503
2023	\$ 20,000	\$ 4,003	\$ 24,003
2024	\$ 20,000	\$ 3,503	\$ 23,503
2025	\$ 20,000	\$ 3,003	\$ 23,003
2026	\$ 20,000	\$ 2,503	\$ 22,503
2027	\$ 20,000	\$ 2,003	\$ 22,003
2028	\$ 20,000	\$ 1,503	\$ 21,503
2029	\$ 20,000	\$ 1,003	\$ 21,003
2030	\$ 20,134	\$ 503	\$ 20,637
<b>Totals</b>	<b>\$ 250,134</b>	<b>\$ 45,169</b>	<b>\$ 295,303</b>