

# Debt Service Report

**Local Unit Name:** City of Grand Blanc  
**Local Unit Code:** 25-2060  
**Current Fiscal Year End Date:** 5/31/2018

**Debt Name:** Drinking Water Program - 7387-01  
**Issuance Date:** 9/17/2014  
**Issuance Amount:** \$1,025,734  
**Debt Instrument (or Type):** Loan  
**Repayment Source(s):** Water Membrane

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 45,000	\$ 21,694	\$ 66,694
2019	\$ 45,000	\$ 20,569	\$ 65,569
2020	\$ 45,000	\$ 19,444	\$ 64,444
2021	\$ 50,000	\$ 18,319	\$ 68,319
2022	\$ 50,000	\$ 17,069	\$ 67,069
2023	\$ 50,000	\$ 15,819	\$ 65,819
2024	\$ 50,000	\$ 14,569	\$ 64,569
2025	\$ 55,000	\$ 13,319	\$ 68,319
2026	\$ 55,000	\$ 11,944	\$ 66,944
2027	\$ 55,000	\$ 10,569	\$ 65,569
2028	\$ 60,000	\$ 9,194	\$ 69,194
2029	\$ 60,000	\$ 7,694	\$ 67,694
2030	\$ 60,000	\$ 6,194	\$ 66,194
2031	\$ 60,000	\$ 4,494	\$ 64,494
2032	\$ 65,000	\$ 3,194	\$ 68,194
2033	\$ 65,000	\$ 1,569	\$ 66,569
2034	\$ 65,000	\$ (56)	\$ 64,944
2035	\$ 70,000	\$ (1,681)	\$ 68,319
<b>Totals</b>	<b>\$ 1,005,000</b>	<b>\$ 193,917</b>	<b>\$ 866,397</b>