

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2016

Debt Name: Strategic Water Quality Initiatives - 3013-01
Issuance Date: 9/22/2010
Issuance Amount: \$340,134
Debt Instrument (or Type): Loan
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2016	\$ 15,000	\$ 7,003	\$ 22,003
2017	\$ 15,000	\$ 6,628	\$ 21,628
2018	\$ 15,000	\$ 6,253	\$ 21,253
2019	\$ 15,000	\$ 5,878	\$ 20,878
2020	\$ 20,000	\$ 5,503	\$ 25,503
2021	\$ 20,000	\$ 5,003	\$ 25,003
2022	\$ 20,000	\$ 4,503	\$ 24,503
2023	\$ 20,000	\$ 4,003	\$ 24,003
2024	\$ 20,000	\$ 3,503	\$ 23,503
2025	\$ 20,000	\$ 3,003	\$ 23,003
2026	\$ 20,000	\$ 2,503	\$ 22,503
2027	\$ 20,000	\$ 2,003	\$ 22,003
2028	\$ 20,000	\$ 1,503	\$ 21,503
2029	\$ 20,000	\$ 1,003	\$ 21,003
2030	\$ 20,134	\$ 503	\$ 20,637
Totals	\$ 280,134	\$ 58,800	\$ 338,934