

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2016

Debt Name: Drinking Water Program - 7126-01
Issuance Date: 3/27/2003
Issuance Amount: \$3,600,000
Debt Instrument (or Type): Loan
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2016	\$ 195,000	\$ 40,688	\$ 235,688
2017	\$ 200,000	\$ 35,750	\$ 235,750
2018	\$ 205,000	\$ 30,688	\$ 235,688
2019	\$ 215,000	\$ 25,438	\$ 240,438
2020	\$ 220,000	\$ 20,000	\$ 240,000
2021	\$ 225,000	\$ 14,438	\$ 239,438
2022	\$ 230,000	\$ 8,750	\$ 238,750
2023	\$ 235,000	\$ 2,938	\$ 237,938
Totals	\$ 1,725,000	\$ 178,688	\$ 1,903,688