

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2016

Debt Name: Drinking Water Program - 7126-02
Issuance Date: 3/27/2003
Issuance Amount: \$630,010
Debt Instrument (or Type): Loan
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2016	\$ 35,000	\$ 6,438	\$ 41,438
2017	\$ 35,000	\$ 5,563	\$ 40,563
2018	\$ 35,000	\$ 4,688	\$ 39,688
2019	\$ 40,000	\$ 3,750	\$ 43,750
2020	\$ 40,000	\$ 2,750	\$ 42,750
2021	\$ 40,000	\$ 1,750	\$ 41,750
2022	\$ 40,000	\$ 750	\$ 40,750
2023	\$ 10,010	\$ 125	\$ 10,135
Totals	\$ 275,010	\$ 25,814	\$ 300,824