

Debt Service Report

Local Unit Name: City of Grand Blanc
Local Unit Code: 25-2060
Current Fiscal Year End Date: 5/31/2016

Debt Name: Pension Obligation Bonds
Issuance Date: 9/7/2016
Issuance Amount: \$5,760,000
Debt Instrument (or Type): Bond
Repayment Source(s): General, Sewer and Water Fund Revenues

Years Ending	Principal	Interest	Total
2016	\$ -	\$ -	\$ -
2017	\$ 100,000	\$ 99,562	\$ 199,562
2018	\$ 155,000	\$ 162,714	\$ 317,714
2019	\$ 165,000	\$ 160,854	\$ 325,854
2020	\$ 265,000	\$ 158,544	\$ 423,544
2021	\$ 270,000	\$ 154,357	\$ 424,357
2022	\$ 275,000	\$ 149,551	\$ 424,551
2023	\$ 280,000	\$ 144,106	\$ 424,106
2024	\$ 290,000	\$ 138,086	\$ 428,086
2025	\$ 300,000	\$ 131,329	\$ 431,329
2026	\$ 310,000	\$ 123,889	\$ 433,889
2027	\$ 320,000	\$ 115,829	\$ 435,829
2028	\$ 330,000	\$ 106,869	\$ 436,869
2029	\$ 340,000	\$ 96,969	\$ 436,969
2030	\$ 355,000	\$ 86,191	\$ 441,191
2031	\$ 370,000	\$ 74,405	\$ 444,405
2032	\$ 385,000	\$ 61,640	\$ 446,640
2033	\$ 400,000	\$ 47,125	\$ 447,125
2034	\$ 415,000	\$ 32,045	\$ 447,045
2035	\$ 435,000	\$ 16,400	\$ 451,400
Totals	\$ 5,760,000	\$ 2,060,457	\$ 5,583,843